

Panaji, 10th October, 2002 (Asvina 18, 1924)

SERIES II No. 28

OFFICIAL GAZETTE

GOVERNMENT OF GOA

Note:- There is One Supplement and One Extraordinary issue to the Official Gazette, Series II, No. 27 dated 3-10-2002 as follows:-

Supplement dated 3-10-2002 from pages 639 to 662 regarding Notification from Department of Law & Judiciary (Legal Affairs Division).

Extraordinary dated 4-10-2002 from pages 663 to 664 regarding Notification from Department of General Administration.

GOVERNMENT OF GOA

Department of Co-operation

Office of the Registrar of Co-operative Societies

Addendum

No. 15-99-2002-ADT/RCS

Read: This office Notification No. 15-99-2000-ADT-RCS dated 7th May, 2001.

The following Chartered Accountants are hereby added from Sr. No. 49 to 148 in the Panel of Certified Auditors which have been constituted vide this office Notification mentioned above for a period of three years i.e. 2000-2001, 2001-2002 and 2002-2003 for the purpose of conducting the audit of Co-op. Societies registered under the provisions of the Act and Rules as in force in State of Goa:-

- | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>49. D'Souza Anthony Aloysius,
Flat No. F/6, Ground Floor,
Bairro Sao Jose Altinho,
Mapusa-Goa,
403 507.</p> <p>50. Vishwamitra Devraj Divaspati,
Flat No. S-4, 2nd Floor,
Sharvani Regency, Behind Sai Service,
Journalist Colony, P. O. Porvorim, Goa.
403 521.</p> <p>51. Deshpande Sadashiv Keshav,
B-4 Kamat Complex Ltd.,
Tonca Caranzalem,
403 002.</p> | <p>52. Varadharajan G.,
5-S/1, Kamat Complex,
Caranzalem,
403 002.</p> <p>53. Fernandes Gabriel Antonio,
House No. E-6,
Gaudaulim,
Colva,
Margao-Goa.</p> <p>54. Robert Fernandés,
Near Syndicate Bank,
Curchorem-Goa.</p> <p>55. Lodha Jagdish Mal,
D/25 La Marvel Colony,
Dona Paula,
403 004.</p> <p>56. Desai Subhash Gajanan,
Subhash Plot No. D-10,
Padmanarayan Real Estate,
Near Jeevottam Math,
Gogol, Margao,
403 602.</p> <p>57. Fernandes Mervyn Anthony Lesli,
D4, Junta House,
Mapusa-Goa.</p> <p>58. Keeranchira Christina Thomas Ms,
205, Commerce Centre,
Mapusa-Goa.</p> <p>59. Lotlikar Umesh Dinanath,
Sesa Ghor, Patto,
Panaji-Goa.</p> <p>60. Prabhu Verlekar Yogesh Mahabaleshwar,
107, Commerce Centre,
Mapusa-Goa.</p> <p>61. Almeida Noel,
Pajifond Apts., 2nd Floor,
Rua De Saudades,
Margao-Goa.</p> <p>62. Bhagwan Swarup D.,
Willy's Apt., 1st Floor,
Opp. Mungul Church,
Mungul,
Margao-Goa.</p> <p>63. Gaitonde Dinesh Chakrapani,
Borkars, Lake Plaza,
Fatorda,
Margao-Goa,
403 602.</p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

64. Hajare Manik Apparao,
C-21-A Ratnadeep Bldg.,
Opp. Rajendra Prasad
Stadium, Margao-Goa,
403 601.
65. Kamat Govind Vithal,
G. V. Kamat & Co.,
F-10, Chamundi Apts.,
Near Hari Mandir,
Margao-Goa.
66. Kurtakoti Shankar Devadatta,
M/s Lorence & Shankar,
Flat B-11, B Block 1st Floor,
Sharn-Sorai Apts.,
Varde Valavlikar Road,
Margao-Goa.
67. Raikar Manoj Ganpatrao,
59, Near Damodar Temple,
Abade Faria Road,
Margao-Goa,
403-601.
68. Rodrigues Crescencio D. R. M.,
Mahanagar Complex-F-1,
Block D., Flat No. F-1,
Madel, Margao-Goa,
403 601.
69. Saudagar Pradip Kashiram,
Navdeep, Flat No. 5-4,
Vidyanagar,
Margao-Goa,
403 803.
70. Joshi Renu Rajendra Ms.,
Aranya Swst Plot No. 6,
Zingdimol-Curti-Ponda-Goa.
71. Mallya Karunkar Vittaldas,
K. V. Mallya & Associates,
No. 4, 1st Floor (Rear),
Garden View Complex,
Near Municipal Garden,
Ponda-Goa,
403 401.
72. Dhond Mahesh Shivram,
Mahesh Dhond & Co.,
310, 3rd Floor, Kamat Towers,
Panaji-Goa,
403 001.
73. Kamat Rajendra Eknath,
5/2 Vrindavan Apt.,
St. Inez, Panaji-Goa,
403 001.
74. P. Ramchandra,
House No. 6, Mount Unique,
Bldg. No. 2, Altinho, Panaji-Goa,
403-001.
75. Sinai Kakodkar Devendra Vinayak,
D. V. Kakodkar & Co.,
306, Rayu Chambers,
Dr. A. B. Road,
Panaji-Goa,
403 001.
76. Viegas Clifford,
105, Rizvi Sadan,
Bernard Guedes Road,
Behind Vaidya Hospital,
Panaji-Goa,
403 001.
77. Sardessai Annapurna Ammet Ms.,
Aashrav-H. No. 98 A,
Santismo Wada, Oile Bhat, Taleigao, 400 002.
78. Audhut Gunba Dalvi,
3, Juliets Bldg.,
Near Railway Station,
Vasco-da-Gama-Goa.
79. Kamat Jyotendra Balaji,
M/s. J. B. Kamat & Company,
1st Floor, Salkar Bldg.,
Opp. St. Joseph's Institute,
Vasco-da-Gama.
80. Mishra Satyadev K. D.,
Satyadev Mishra & Co.,
No. 3 & 4, 2nd Floor,
Apna Bazar,
Vasco-da-Gama-Goa.
81. Gupta Kailaschand,
B-1, Ambrojo Apts.,
St. Jerome Road,
Mapusa-Goa,
403 507.
82. Kamat Sham Jagannath,
S. J. Kamat & Co.,
Tamatargos Bldg.,
Near State Bank of India, A.D.B.,
Mapusa-Goa.
83. Keeranchira Thomas Sebastian,
205, Commerce Centre,
Bardez-Goa,
403 507.
84. Lad Pradip Dattaram,
Chandranth Apts.,
Bldg. No. 2, Shop No. 18,
Opposite Police Station,
Mapusa-Goa.
85. Netalkar Arvind Pandurang,
Arvind P. Netalkar & Co.,
Block B 510,
Garden Centre,
Mapusa-Goa,
403 507.
86. Vaze Sadashiv M.
Sadashiv Vaze & Co.,
203, 304 Bhavani Apts.,
Dattawadi Road,
Mapusa-Goa.
87. Audi Datta Parashuram
Audi & Co., "Meera" F/3,
3rd Floor, Pajifond,
Margao-Goa.
88. Bale Teja D.,
1st Floor, Mauranne,
Opp. Police Station,
Curchorem,
403 706.
89. Bene Uttam N.,
U. N. Bene & Co.,
V. F.-1, Gopika,

- M. L. Furtado Road,
Near ICICI Bank,
Margao-Goa.
90. Bhat Narayan Ramakrishna,
R-2, Rama Enclave, Opp. Dr. Costa
Nursing Home, Fatorda,
Margao-Goa.
91. Bhat V. D.,
Bhat & Associates,
Prestonia Chambers,
Office No. 4, 3rd Floor,
Above Lily Garments,
New Market Road,
Margao-Goa.
92. Dhumaskar Ulhas D.,
2nd Floor, Shar-N. Sorai Apts.,
Varde Valaulikar Road,
Margao-Goa.
93. Faleiro Francisco Blasco,
160 Church Road,
Margao-Goa.
94. Harite Nandkishore S.,
Harite & Associates,
S/3rd Floor, D. Wing,
Apna Bazar Complex,
Behind Collectorate,
Margao-Goa.
95. Kakodkar Kapish Shivaji,
2nd Floor, Viswanath Mansion,
S-10, Near KTC Bus Stand,
Curchorem-Goa,
403 706.
96. Kamat B. V.,
B. V. Kamat & Co.,
Albuquerque Bldg.,
Pe. Miranda Road,
Margao-Goa.
97. Krishanan Bhattathivi,
Jerain Mansion, 1st Floor,
Opp. Kerkar Hospital,
Aquem, Margao-Goa.
98. Kulkarni Krishna Vasantrao,
2nd Floor, Mayankita, Near
Punjab National Bank,
New Market,
Margao-Goa.
99. Kulkarni Ashok Neelkanthara,
Kulkarni & Bhat,
F-2, Rama Enclave,
Opp. Dr. Costa Nursing Home,
Fatorda, Margao-Goa.
100. Kunkolienkar Pankaj Satchit,
29, Kadar Manzil, 2nd Floor,
Opp. Hari Mandir,
Margao-Goa.
101. Malekar Lorence Joseph,
Lorence, Malekar & Co.,
FO, 33, 1st Floor, Baboy
Commercial Centre,
Malbhat, Margao-Goa.
102. Mathew Nadackel Thomas,
P. B. 308, Opp. Sterling Apts.,
Pajifond,
Margao-Goa.
103. Moniz Jacinto Chavan,
J. C. Moniz & Co.,
C/o Mabaxa Enterprises,
A. C. Pacheco Road,
Borda, Margao-Goa.
104. Nayak Harihar Vaikunth,
H. V. Nayak & Co.,
4th Floor,
Damodar Phase II,
Near Gomant Vidya Niketan,
Margao-Goa.
105. Pai Panandikar Gopalkrishna Shantaram,
B-2, Shantakunh, House No. 257,
Comba, Margao-Goa.
106. Patil Manikrao Sharnappa,
F-15, Silver Gate Estate,
Near Forest Department,
Aquem-Margao-Goa.
107. Patil Shivkunder Balkrishna,
Post Box No. 119, Station Road,
Margao-Goa.
108. Prabhudesai Pandurang Jagannath,
M/s. P. J. Prabhudesai & Co.,
217, Aashirwad, Opp. Hotel Minaxi,
Margao-Goa.
109. Raikar Manoj Ganpatrao,
59, Near Damodar Temple,
Abade Faria Road,
Margao-Goa.
110. Sardesai Jagannath Bhagwant,
J. B. Sardesai and Associates,
5 Tilve Bldg., Erasmo Carvalho St.,
Margao-Goa.
111. Sarmalkar Damodar Yeshwant,
109-B, 1st Floor, Supreme Bombi Plaza,
Damodar College Road, Comba,
Margao-Goa.
112. Shanbag Vilas Vishnu,
Vilas V. Shanbag & Co.,
D/S-4 5 D/T-6,
Pancharatna Martise Dias Road,
Margao-Goa.
113. Valaulikar Darshan Vishnu Rau,
D. V. R. Valaulikar & Co., S-8, 2nd Floor,
Chamundi Apts., Saudades Road,
Margao-Goa.
114. Verlekar Ramakant Krishnrao,
R. K. Verlekar & Co.,
Municipal Square,
Margao-Goa.
115. Virginkar Ravindra Vissu,
R. V. Virginkar & Co.,
Virginkar Chambers,
1st Floor, P. B. 290, Near Kamat Milan Hotel,
Station Road, Margao-Goa.
116. Amlani Kamlesh D.,
K. D. Amlani & Co., 23, 2nd Floor,
Trionaro Apts., Near Municipal Market,
Panaji-Goa 403 001.

117. Amonkar Vijaykumar Ganpat,
M/s. V. G. Amonkar & Co.,
2nd Floor, Mathias Plaza,
18th June Road,
Panaji-Goa.
118. Bargi Vithal Nagesh,
V. N. Bargi & Co.,
Govinda Building,
Mahatma Gandhi Road,
Panaji-Goa.
119. Bhobe Rajendra Laxmikant,
R. L. Bhobe & Co., 109,
Kamat Towers,
Plot No. 9, EDC Complex,
Patto Plaza,
Panaji-Goa.
120. D'Souza Levish,
Lewish & Associates, Riverside View,
House No. 387, Miramar, Ward No. C-13,
Panaji-Goa.
121. De Sa Condilac Nicolaus,
C. N. De Sa & Co., 12 Rua Joao de Castro,
Opp. G. P. O.,
Panaji-Goa.
122. Despande Venkatesh Pandurang,
208, Nizmar Centre, Dr. Atmaram Borkar Road,
Panaji-Goa.
123. Kamat Rajan D.,
C. C. Chokshi & Co.,
5th Floor, Suyash Complex,
S. V. Road,
Panaji-Goa.
124. Kamat Anant Vasudev,
A. V. Kamat & Co., 102, Monte Cristo House,
1st Floor, Caetano Albuquerque Road,
Panaji-Goa.
125. Khandeparkar Sushma Narsinva,
402, Kamat Towers, EDC Complex,
Patto, Panaji-Goa.
126. Mahadevan T. S.,
Shaikh Zoinnddin Talaulikar Bldg.,
Behind Talaulikar Hospital, Boco-de-Vaca,
Panaji-Goa.
127. Naik Gaunekar Srinivas Vassant,
3/2nd Floor, Patto Centre,
Panaji-Goa.
128. Remedios Agnelo,
S. J. Thaly & Co., 112,
Govinda Bldg., M. G. Road,
Panaji-Goa.
129. Ribeiro Sa Gladstone Anthony,
212, Shiv Towers Patto Plaza,
EDC Complex, Panaji.
130. Sangoram Anand Sheering,
T/3, Shabna Chamber, Market,
Panaji-Goa.
131. Shanbhag V. Radhakrishna,
V. R. Shanbhag & Co., F-12, 1st Floor,
Souza Towers, Opp. Municipal Garden,
Panaji-Goa.
132. Telang Durgesh,
6, Sujay Apts., 18th June Road,
Panaji-Goa.
133. Thaly Srihar Janardhan,
112, Govinda Bldg., M. G. Road,
Panaji-Goa.
134. Upadhaya Narayana Y.,
N. Y. Upadaya & Co., F-12,
Souza Towers, Near Municipal Garden,
Panaji-Goa.
135. Vernekar Kiran Vishnu,
K. V. Vernekar & Associates,
FFO-8, 4th Floor, Rani Pramila Arcade,
18th June Road,
Panaji-Goa.
136. Tendulkar Kenkare Archana P.,
R. K. Pikale & Co., Julio Nagar,
Opp. Damodar Auto Centre,
Dhavli-Ponda-Goa.
137. Naik Laxmikant Datta,
L. D. Naik & Co., 55, 1st Floor,
Ponda Commerce Centre,
Ponda-Goa.
138. Adhia Arunkumar Vrajlal,
Arun Adhia & Co., 201, Damodar Chamber,
Opp. Syndicate Bank, Dattaraya Despande Rd.,
Vasco-da-Gama.
139. Despande Pramodchandra B.,
P. P. Mahatme & Co., 1st Floor,
Gambar Apts.,
Vasco-da-Gama.
140. Hedge Shreepati Ganapati,
S. G. Hedge & Co.,
1st Floor, Rohan Arcade,
Opp. M. P. T. Hall, Swantantra Path,
Vasco-da-Gama-Goa.
141. Kamath Nagesh G.,
A-2, Damodar Prasad, Behind Chicalim Cottage,
Chicalim-Goa.
142. Naik Ramkrishna Madhav,
R. M. Naik & Co., Melquiedes Bldg., 2nd Floor,
Above Centurion Bank,
Vasco-da-Gama.
143. Pawooskar Dattaraj Sachinand,
D. S. Pawooskar & Co.,
Block No. 20,
Khalap Mansion, Near Natraj Theatre,
Vasco-da-Gama.
144. Ramani Rajan Bhavani,
Flat No. 2, Rajan Ramani & Co.,
Mhambre Bldg., F. 1., Gomes Road,
Vasco-da-Gama.
145. Usgaonkar Shailesh G.,
F-2, Excel Residency, Kerrant,
Caranzalem Goa,
403 002.
146. Rege Harsh Bhavani,
H. B. Rege & Co.,
Office No. 4, La Vivenda Apartments,
Opp. B. D. O. Office, Old Market,
Margao-Goa 403 803.

147. Kulkarni Pradeep K.
C/o. Ganesh & Ganesh,
Flat No. 6-7, Vaikunth Apts.,
Ground Floor,
Near Damodar Vidya Bhavan,
Comba, Margao.

148. Inchalmath Shrishail M.,
S. M. Inchalmath and Co.,
7, 1st Floor, Holy Family Bldg.,
Opp. Cine Lata, P. B. 130,
Margao-Goa.

The Audit fees and Tax Audit fees payable to the certified Auditors shall be as prescribed by the Registrar of Co-op. Societies, Goa.

The panel constituted will be in force only upto the Co-op. Year 2002-2003.

P. K. Patidar, Registrar of Co-op. Societies.

Panaji, 2nd May, 2002.

Preamble

No. 3-2-2002/TS/RCS

- Read:- 1) Letter Ref. No. BSDI/CS.I/12-05/2001-02 dated 31-10-2001 from the Chief General Manager, Reserve Bank of India, Central Office, Urban Banks Dept., Mumbai.
- 2) Rule 46 of the Co-operative Societies Rules, 1962.
- 3) Section 157 of the Maharashtra Co-operative Societies Act, 1960 as in force in the State of Goa.

The Urban Co-operative Banks have to make the provisions for the overdue loan and interest in their balance sheet which ultimately increase the quantum of Non-performing assets of the Bank. As a consequence of which these Urban Co-operative Banks have to suffer heavy losses. Some of the Banks have been degenerated into financial crisis and the owned funds of some others have been eroded to a large extent. As a remedial measures for arresting such type of situation, the Reserve Bank of India vide their circular dated 31-10-2001 has circulated a One Time Settlement Scheme for Urban Co-operative Banks. This scheme, is of course subject to certain terms and conditions.

It is suggested by the Reserve Bank of India in its circular that the Government may approve the scheme. In this context the Registrar of Co-operative Societies, Goa, Panaji has recommended that the Government may consider for according the approval of the aforesaid scheme. The procedure prescribed U/R 46 of the Co-op. Societies Rules, 1962 for writing off the overdue loan and accumulated losses and that of the mode of execution of One Time Settlement Scheme circulated by the Reserve Bank of India, differs to large extent. Therefore, before

implementation of the Reserve Bank of India scheme it is essential that the effect and applicability of Rule 46 of the Co-op. Societies Rules 1962 needs to be relaxed in terms of section 157 of the Maharashtra Co-op. Societies Act, 1960 as in force in the State of Goa. In fact, the scheme of the Reserve Bank of India and the recommendation made by the Registrar of Co-op. Societies needs to be taken into consideration. In view of above, the Government has taken the decision for according approval to the above One Time Settlement Scheme. Hence, the following order is passed.

Order

The Government is hereby pleased to accord the approval to the One Time Settlement Scheme designed and prepared on the basis of the guidelines sent by the Reserve Bank of India vide their letter dated 31-10-2001. In order to create necessary condition for implementation of this scheme, the Government in exercise with the powers vested in it under Section 157 of the Maharashtra Co-op. Societies Act, 1960 as in force in the State of Goa, relaxes the applicability of Rule 46 of the Co-operative Societies Rules, 1962 to all the Urban Co-operative Banks in order to facilitate them to adopt all the terms, conditions and suggestions that has been laid down by the Reserve Bank of India in their letter dated 31-10-2001. This relaxation U/R 46 shall be applicable only to the loan cases under One Time Settlement Scheme. The nature and extent of this Scheme shall be within the Directives. Principles/Guidelines given by the Reserve Bank of India in the schedules annexed to the letter dated 31-10-2001. The said guidelines are enclosed herewith in Annexure 'A'. The Registrar of Co-operative Societies shall be the competent authority to specify the modalities and monitoring of the said scheme.

In the name and order of the Governor of Goa.

P. K. Patidar, Registrar of Co-op. Societies & Ex-Officio Joint Secretary.

Panaji, 29th April, 2002.

ANNEXURE 'A'

Guidelines for One Time Settlement (OTS) of Non Performing Assets (NPAs) by Urban Co-operative Banks

1. Coverage:

The guidelines will apply to all non-performing accounts, in all sectors irrespective of the nature of business/activity/purpose of advances, which had become doubtful or loss assets as on 31st March, 1998. The guidelines will also cover NPAs which were classified as sub-standard as on 31st March, 1998, and which have subsequently become doubtful or loss assets. However, the Registrar of Co-operative Societies (RCS) may fix any other cut-off prior to March 31, if he so

desires. The following categories of loans will not be covered by the scheme:

- (a) Cases of wilful default, frauds and malfeasance.
- (b) Loans with tie-up arrangement for recovery (e.g. loans availed by salary earners).
- (c) Loans availed of or guaranteed by Directors or by close relatives of Directors or by firms/companies/institutions in which the Directors are interested or by Ex-Directors of respective urban Co-operative Banks.
- (d) Loans guaranteed by Government (including cases where Government guarantee has been invoked but not honoured by the Government).
- (e) Loans due from Government Departments/Undertakings.
- (f) Loans under Government directed programmes.

2. Cut-off levels in the NPAs accounts identified as per (i) above:

The RCS should fix the cut-off limit for individual borrowers and institutional borrowers (i.e. firms/companies/other institutions), under all loan accounts. The cut-off limits may be fixed based on either loans outstanding or working capital of the bank or its deposits as on 31st March, 2001, as may be decided the RCS on the basis of the above norms, say for banks having loans/working capital/deposits upto Rs. 25 crore, above Rs. 25 crore but up to Rs. 50 crore and so on. There should be a uniform criteria for this purpose.

3. Settlement formula:-

(i) NPAs classified as Doubtful or Loss Assets as on 31 March, 1998

Minimum amount to be recovered: 100 percent of the outstanding balance in the account inclusive of interest as on the date on which the account was categorised as doubtful asset.

(ii) NPAs classified as Sub-standard as on 31 March 1998 which became Doubtful or Loss Assets subsequently

Minimum amount to be covered: 100 percent of the outstanding balance in the account inclusive of interest as on the date on which the account was classified as doubtful plus interest at a rate not less than the minimum lending rate per annum thereafter till the date of final payment.

(iii) Penal interest, other charges and payment of settlement amount in instalments

(i) Penal interest, legal charges and other charges could be waived.

(ii) Amount of settlement arrived at as above should be recovered preferably in one lumpsum. In cases where the borrowers are unable to pay the entire amount in one lumpsum, at least 25 per cent of the amount of settlement should be recovered upfront and the balance amount of 75 per cent recovered in instalments within a maximum period of one year together with interest at minimum landing rate from the date of settlement upto the date of final payment.

4. Competent Authority:

The scheme is to be approved by the Board of Directors of the concerned banks within the provisions of the Co-operative Societies Acts/Rules/Notifications/Administrative Guidelines issued by the concerned Registrar of Co-operative Societies. A Settlement Advisory Committee should be constituted by the banks to review all applications received and to recommend eligible cases to the Competent Authority for sanction. The powers to sanction waiver/remission of penal interest, charges and to take all related decisions may be vested with the Board within the provisions of the Co-operative Societies Acts/Rules/Notifications/Administrative Guidelines issued by the concerned RSS. The Scheme will be non-discretionary and non-discriminatory.

5. Non-discretionary and Non-discriminatory treatment:

The banks should follow the guidelines for compromise settlement of all NPAs covered, without discrimination among borrowers. The guidelines are non-discretionary in as much as the CEO/Board of Directors should not deviate from the parameters indicated in the guidelines for compromise settlement of NPAs.

6. Operative period of the Scheme:

The Scheme will remain operative upto June 30, 2002. The applications received for OTS upto June 30, 2002 should be processed and decisions taken thereon at the earliest but not later than September 30, 2002.

7. Settlement Advisory Committees (SACs):

(i) Constitution of SACs

The Board at the Head Office may constitute SAC comprising officials of the bank. The Committee may comprise of the Chairman, Directors, Chief Executive Officer of the bank, another Senior Official and/or a Consultant who has experience in the field of banking, management or law. The official who had sanctioned the particular loan which has become NPA under his delegated authority should not participate in the SAC meeting where that loan account is under consideration for settlement. The SAC constituted as above may review requests for compromise settlements from eligible borrowers.

(ii) Functioning of SAC

(a) The Boards of banks may draw broad guidelines and procedures for the functioning of SAC. SAC may recommend eligible cases for approval of compromise settlements within the powers delegated under the Co-operative Societies Act/Rules/Administrative instructions. Powers for compromise proposals, wherever delegated to the Board of Directors of urban banks as per the Co-operative Societies Act/Rules should be exercised only on the recommendation of SAC.

(b) The Board should review the decisions taken by the SAC every month and ensure that the process of settlement is complete within the stipulated period.

8. Action against other defaulters:

In cases where restructuring is not feasible or defaulters have not come forward for compromise settlement, suits must be filed promptly for recovery of dues. Banks should follow up suit filed cases vigorously and effectively in the Courts to decide the cases and realization of dues at the earliest.

9. General:

- (i) In cases of NPAs where arbitration/execution petitions have been filed and/or decree obtained and recovery certificates issued, the settlement as per these guidelines will be with the consent of the Competent Authority.
- (ii) A long term multi-pronged and effective NPA management strategy should be put in place in each institution to arrest the incidence of fresh NPAs.
- (iii) The waiver that may be allowed by the banks in terms of these guidelines will have to be on their own strength and no financial support from Government or RBI would be extended.
- (iv) The banks should submit a report on the progress in recovery of NPAs under the guidelines every quarter to the Board of Directors.

Order

No. 15-99-88-ADT/RCS

Read:- Letter dated 23-3-2002 from M/s H. V. Nayak, Chartered Accountants, 404, Fourth Floor, Damodar Phase II, Next to Gomant Vidya Niketan, Margao-Goa for deletion of his name from the panel of Certified Auditors of Housing Societies.

The name of Shri H. V. Nayak, Chartered Accountants, Margao stands deleted from the panel of Certified Auditors constituted vide this office Notification No. 15-99-88-ADT/RCS dated 18th May, 2000.

P. K. Patidar, Registrar of Co-op. Societies.

Panaji, 2nd May, 2002.

Order

No. 1-2001-TS-16-RCS

- Read:- 1) This office order No. 1-2001-TS-16-RCS dated 5-3-2001 appointing a Committee of Administrators consisting of three persons to manage the affairs of Bandiwade V.K.S.S. Society Ltd., Bandiwade in terms of Section 77(A) of the Maharashtra Co-operative Societies Act, 1960 as in force in the State of Goa.
- 2) This office order No. 1-2001-TS-16-RCS dated 27-4-2001.
- 3) This office order No. 1-2001-TS-16-RCS dated 1-10-2001.
- 4) Letter No. 10/7/81/ARCS/CZ/60 dated 21-3-2002 from Asstt. Registrar of Co-op. Societies, Central Zone, Panaji.

By virtue of the powers vested in me under sub-section (1) of Section 77(A) of the Maharashtra Co-op. Societies Act, 1960 as in force in this State, I, P. K. Patidar, Registrar of Co-op. Societies, Goa hereby extend the period of Committee of Administrators of Bandiwade V.K.S.S. Society Ltd., Bandiwade, Ponda Goa, appointed vide orders referred to above for a further period of 2 months w.e.f. 5-3-2002. The society shall intimate the result of the election alongwith names of the newly elected Managing Committee Members, no sooner it is announced in the Annual General Body Meeting to be held on 25-4-2002 to the Asstt. Registrar of Co-op. Societies, Central Zone and this office.

P. K. Patidar, Registrar of Co-op. Societies.

Panaji, 8th April, 2002.

Order

No. 19/12/94/TS/RCS

- Read:- 1) Order No. 19-12-94/TS/RCS dated 9th November, 2001.
- 2) Letter No. 18-55-86-ARSZ/Credit/Vol. II dated 3-5-2002 received from Asstt. Registrar of Co-operative Societies, South Zone, Margao.

By virtue of the powers vested in me under Section 78 of the Maharashtra Co-operative Societies Act, 1960 as in force in this State read with Rule 61 of the Co-operative Societies Rules, 1962, I. P. K. Patidar, Registrar of Co-operative Societies, Government of Goa, hereby extend the period of Committee of Administrator of the Goa Shipyard Employees Co-op. Credit Society Ltd., Vasco, appointed vide Order referred to above for the further period of six months from 9-5-2002 to 8-11-2002. The Committee of Administrator shall ensure

that necessary steps for holding election to the Managing Committee of the Society are taken well in advance so as to facilitate to handover the charge of the society to the newly elected Managing Committee before expiry of the term of the Committee of Administrator i.e. 8-11-2002. The Election should be held within the extended period and no further extension will be granted under any circumstances.

P. K. Patidar, Registrar of Co-op. Societies.

Panaji, 9th May, 2002.

◆◆◆

Department of Education, Art & Culture

Directorate of Technical Education

Order

No. 12/10/83-EDN-II/2490

Sanction of the Government is hereby conveyed for Charge Allowance under F. R. 49(iii) with effect from 14-2-2001 to Shri D. V. Shirodkar, Assistant Workshop Superintendent in Mechanical Engineering Department of Goa College of Engineering, Farmagudi, Ponda, who is holding the post of Workshop Superintendent on officiating basis in Mechanical Engineering Department in addition to his own duties as Assistant Workshop Superintendent.

By order and in the name of the Governor of Goa.

S. C. Poddar, Secretary (Higher Education/Technical Education).

Porvorim, 23rd September, 2002.

◆◆◆

Department of Finance

Revenue & Expenditure Division

Order

No. 20/3/2001-Fin(R&C)

It has been brought to the notice of the Government that the period for completion of assessments upto the period ending 31-3-2000 specified under sub-section (6) of Section 17 of the Goa Sales Tax Act, 1964 (Act 4 of 1964) (hereinafter referred to as the "said Act"), requires to be extended.

Whereas according to said sub-section (6) of Section 17 of the said Act, the assessments for the period upto 31-3-2000 needs to be completed on or before 31-3-2002;

And whereas the fourth proviso to the said sub-section (6) provides that the Government or the Commissioner may extend the period specified in this sub-section by a further period of one year or six months as the case may be;

And whereas in exercise of the powers conferred under the said fourth proviso to the said sub-section (6) of section 17, the Commissioner extended the said period by six months by Order No. CST/EST/2002/4214 dated 27-3-2002 and made a proposal for further extension by six months;

The Government of Goa now, having considered it so to do, and in exercise of the powers conferred by said fourth proviso to said sub-section (6) of Section 17 of the said Act, is hereby pleased to extend the said period by a further period of six months i.e. upto 31-3-2003.

By order and in the name of the Governor of Goa.

Yvonne Cunha, Under Secretary (Fin-Exp).

Panaji, 27th September, 2002.

◆◆◆

Department of Home

Home-General Division

Notification

No. 9/17/94/HD(G)

- Read: 1) Notification No. 9/17/94/HD(G) dated 28-8-1998 regarding Constitution of Advisory Board under Goa Prisons (Review of Sentences) Rules, 1997.
- 2) Notification No. 9/17/94/HD(G) dated 5-6-2000.
- 3) Notification No. 9/17/94/HD(G) dated 26-11-2001.

The following may be substituted against the name of Shri Ramarao Dessai, MLA, Curchorem, at serial number (5)

"(5) Shri Sadanand Shet Tanawade,
MLA, Tivim."

The other contents of the Notification referred to above, shall remain unchanged.

By order and in the name of the Governor of Goa.

A. Mascarenhas, Under Secretary (Home).

Panaji, 25th September, 2002.

◆◆◆

Department of Law & Judiciary

Law (Establishment) Division

Order

No. 5/37/91-LD(Estt.)

- Read: 1) Order No. 5/13/93-LD (Estt.) dated 3-10-01.
- 2) Order No. 5/37/91-LD (Estt.) dated 25-3-02.

Government is pleased to continue the ad hoc appointment of Shri P. V. Sardessai, District Registrar,

Goa-cum-Head of Registrars and Notary Services, Panaji, in the pay scale of Rs. 6500-200-10500 in the Registration Department at Panaji for a further period of six months from 1-10-2002 to 31-3-2003 or till the post is filled on regular basis whichever is earlier.

By order and in the name of the Governor of Goa.

Mario da Silva, Under Secretary (Law).

Panaji, 24th September, 2002.

Department of Revenue

Notification

No. 22/57/2002-RD

Whereas it appears to the Government of Goa (hereinafter referred to as "the Government") that the land specified in the Schedule hereto (hereinafter referred to as the "said land") is needed for public purpose viz. for the construction of New B. G. Railway line between Roha to Mangalore-Addl. area at Ch. 460/380 to Ch. 460/530 at Bendordem Village of Quepem Taluka.

And whereas in the opinion of the Government the provisions of sub-section (1) of section 17 of the Land Acquisition Act, 1894 (Central Act 1 of 1894) (hereinafter referred to as "the said Act") are applicable.

Now, therefore, the Government hereby notifies, under sub-section (1) of section 4 of the said Act, that the said land is needed for the purpose specified above.

The Government further directs under sub-section (4) of section 17 of the said Act that the provisions of section 5A of the said Act shall not apply in respect of the said land.

2. All persons interested in the said land are hereby warned not to obstruct or interfere with any surveyor or other persons employed upon the said land for the purpose of the said acquisition. Any contract for the disposal of the said land by sale, lease, mortgage, assignment, exchange or otherwise, or any outlay commenced or improvements made thereon without the sanction of the Collector appointed under paragraph 4 below, after the date of the publication of this Notification, will under clause (seventh) of section 24 of the said Act, be disregarded by him while assessing compensation for such parts of the said land as may be finally acquired.

3. If the Government is satisfied that the said land is needed for the aforesaid purpose, a declaration to that effect under Section 6 of the said Act will be published in the Official Gazette and in two daily newspapers and public notice thereof shall be given in due course. If the acquisition is abandoned wholly or in part, the fact will also be notified in the same manner.

4. The Government further appoints, under clause (c) of section 3 of the said Act Special Land Acquisition Officer/K.R.C., Margao to perform the functions of a Collector, South Goa District, Margao under the said Act in respect of the said land.

5. The Government also authorises under sub-section (2) of section 4 of the said Act, the following Officers to do the Acts, specified therein in respect of the said land.

1. The Collector, South Goa District, Margao.
2. The Special Land Acquisition Officer/K.R.C., Margao.
3. The Sr. Regional Engineer, Konkan Railway Corporation Ltd., Rawanfond, Navelim, Margao.
4. The Director of Settlement & Land Records, Panaji-Goa.

6. A rough plan of the said land is available for inspection in the Office of the Special Land Acquisition Officer/K.R.C., Margao for a period of 30 days from the date of publication of this notification in the Official Gazette.

SCHEDULE

(Description of the said land)

Taluka: Quepem		Village: Bendordem
Survey No./ Sub Div. No.	Names of the persons believed to be interested	Approx. area in sq. mts.
1	2	3
12/1 part	O: 1. Datta Raiu Fol. 2. Sherifan Bi Sheik Gafoo. 3. Devki Laxman Fol Dessai. 4. Bhiva Fol Dessai. T: Datta Raiu Fol Dessai.	3000.00
9 part	O: 1. Vassanta Vishvanath Foll Dessai. 2. Sheik Ahamed S. Reiman. 3. Devopa Ezzo Foll Dessai. President of India Konkan Railway Corporation Ltd.	8500.00
Boundaries:		
North: S. No. 12/1.		
South: S. No. 9.		
East : S. No. 12/1 & S. No. 9.		
West : S. No. 12/1 & S. No. 9.		
		Total: 11500.00

By order and in the name of the Governor of Goa.

Sanjiv M. Gadkar, Under Secretary (Revenue).

Panaji, 23rd September, 2002.

Notification

No. 22/31/2002-RD

Whereas it appears to the Government of Goa (hereinafter referred to as "the Government") that the land specified in the Schedule hereto (hereinafter referred to as the "said land") is likely to be needed for public purpose viz. for construction of road from Bazarmol to Jecy Nagar Ponda in Ponda Constituency.

And whereas in the opinion of the Government the provisions of sub-section (1) of section 17 of the Land Acquisition Act, 1894 (Central Act 1 of 1894) (hereinafter referred to as "the said Act") are applicable.

Now, therefore, the Government hereby notifies, under sub-section (1) of section 4 of the said Act, that the said land is needed for the purpose specified above.

The Government further directs under sub-section (4) of section 17 of the said Act that the provisions of section 5A of the said Act shall not apply in respect of the said land.

2. All persons interested in the said land are hereby warned not to obstruct or interfere with any surveyor or other persons employed upon the said land for the purpose of the said acquisition. Any contract for the disposal of the said land by sale, lease, mortgage, assignment, exchange or otherwise, or any outlay commenced or improvements made thereon without the sanction of the Collector appointed under paragraph 4 below, after the date of the publication of this Notification, will under clause (seventh) of section 24 of the said Act, be disregarded by him while assessing compensation for such parts of the said land as may be finally acquired.

3. If the Government is satisfied that the said land is needed for the aforesaid purpose, a declaration to that effect under Section 6 of the said Act will be published in the Official Gazette and in two daily newspapers and public notice thereof shall be given in due course. If the acquisition is abandoned wholly or in part, the fact will also be notified in the same manner.

4. The Government further appoints, under clause (c) of section 3 of the said Act the Dy. Collector/S.D.O., Ponda to perform the functions of a Collector, North Goa District, Panaji under the said Act in respect of the said land.

5. The Government also authorises under sub-section (2) of section 4 of the said Act, the following Officers to do the Acts, specified therein in respect of the said land.

1. The Collector, North Goa District, Panaji.
2. The Dy. Collector/S.D.O., Ponda.

3. The Executive Engineer, Div. XVIII(R), PWD, Ponda, Goa.

4. The Director of Settlement & Land Records, Panaji-Goa.

6. A rough plan of the said land is available for inspection in the Office of the Dy. Collector/S.D.O., Ponda for a period of 30 days from the date of publication of this notification in the Official Gazette.

SCHEDULE

(Description of the said land)

Taluka: Ponda		Village: Ponda
Survey No./ Sub Div. No.	Names of the persons believed to be interested	Approx. area in sq. mts.
1	2	3
112/2 part H-	1) Mulla Usman Muzavar.	1000
	2) Mulla Abdul Karim Muzawar.	
	3) Mulla Abdul Kadar Muzawar.	
	4) Mulla Mohamad Kashim Muzawar.	
	5) Mulla Minodin Muzawar.	
	6) Mulla Hamza Muzawar.	
	7) Mulla Mohammed Sarif Muzawar.	
112/4 part H-	Suryakant Narayan Borkar (393.75m ²)	150
	Mohammad Rafic Saikalgar.	
119/1 part H-	Munir Ahamad Gaudgiri.	550
	Ismailsab Pirsab Lohar (271 m ²)	
	1) Balkrishna Atmaram Savoikar.	
	2) Balchandra Vinayak Dessai.	
	3) Prabhakar Vinayak Dessai.	
	4) Pandarinath Vinayak Dessai.	
	5) Vidyadar Vinayak Dessai.	
	6) Shambhu Vinayak Dessai.	
	7) Trimbak Vinayak Dessai.	
	8) Dilip Vinayak Dessai.	

Boundaries:

North: S. No. 112, 113.

South: S. No. 112, 119.

East : S. No. 112, 119.

West : S. No. 112.

Total: 1700

By order and in the name of the Governor of Goa.

Sanjiv M. Gadkar, Under Secretary (Revenue).

Panaji, 30th September, 2002.